



Change has its rewards!

As of July 31st, 2018, CUETS ended their relationship with Canadian Credit Unions giving SVCU the opportunity to partner with Collabria as our new Mastercard provider.

Under Collabria SVCU is still offering the same great selection of cards with some notable additions and perks that were not offered previously. Making the switch will allow SVCU to continue to offer you the same level of customer service you expect as a member and assist you in finding the card with the benefits and rewards that best fit your lifestyle.

On top of all that, if you make the switch (from August 1 until December 1), your name will be entered to win 1 of 5 weekly \$100 gift certificates for a local restaurant and the grand prize draw for \$1000 cash!

• 8 Different Personal Cards to choose from

• 3 Business Cards to choose from

• No Balance Transfer Fees

All cards include:

• Purchase Protection & Extended Warranty

• Zero Liability Protection against unauthorized use of your card

• Balance Protection Insurance (Optional)

• The application takes minutes and can be done in person or on-line



New to Swan Valley Credit Union!

US Dollar Mastercard

• 1 point for every US dollar spent¹

• Up to \$5,000,000 Emergency Health Care Coverage⁵



Centra Gold Mastercard

• Low interest rate, 9.90%

• 1 point for every dollar spent, redeem for cash or rewards.¹



• 2 points for every dollar spent

• Emergency Health Care Coverage up to \$5,000,000⁵

• Trip Cancellation Insurance⁵

• Trip Interruption Insurance⁵

View all card options & on-line applications by selecting the Mastercard® button on our website @ svcu.mb.ca

Make the switch to win, it's easy!

1. Sit down with one of our Personal Financial Service Officers, and find out which card is the best fit for you. The application only takes a few minutes to complete.

OR

2. Complete your application on-line. You can view all of our cards and their benefits on-line, select which one is best for you, complete the application as directed.

Once approved your name will automatically be entered into our weekly draws & our grand prize draw in December! Weekly draws commence November 9th, 2018.

Not a member? Not a problem! Stop in and see us, become an SVCU Member today!

©The Collabria Mastercard is issued by Collabria Financial Services Inc. pursuant to a license from Mastercard International Incorporated. Mastercard is a registered trademark and the circles design is a trademark of Mastercard International Incorporated.

REWARDS - Eligibility for rewards accounts credit is subject to the terms and conditions of the FlexRewards program for full terms and conditions visit flexrewards.ca.²INSURANCE - Insurance coverage is underwritten by American Bankers Insurance Company of Florida (ABIC). ABIC its subsidiaries and affiliates carry on business in Canada under the name of Assurant Solutions®. Assurant Solutions is a registered trademark of Assurant Inc. Details of insurance coverage, including definition, benefits, limitations, and exclusions are in the Certificate of Insurance. The Certificate of Insurance is available online at collabriacreditcards.ca/swanvalleycu. Insurance coverage is subject to change.³ZERO LIABILITY - Zero Liability applies to your purchases made with your credit card in the store, over the phone, online or via a mobile device. As a cardholder, you will not be held responsible for unauthorized transactions if: 1. you have used reasonable care in protecting your card from loss or theft and 2. you have reported to Cardholder Services at 1.855.341.4643 (Canada and U.S.) or 1.647.252.9564 (International Collect) when you knew that your credit card was lost or stolen. If you believe there has been unauthorized use on your account and you meet the conditions above, please reference your cardholder agreement.⁴BALANCE PROTECTION INSURANCE - Balance Protection Insurance is underwritten by CUMIS® Life Insurance Company. CUMIS® is a trademark of CUMIS Insurance Society, Inc. and is used under license. This optional insurance coverage will not be available to you until the enrollment process is completed, separate and apart from the credit card application. The maximum coverage limit for insurance is \$25,000. Benefits are paid based on your outstanding balance either as a lump sum or a monthly benefit, depending on the type of claim.⁵INSURANCE - Insurance coverage is underwritten by Desjardins Financial Security Life Assurance Company. This document is provided for information purposes only. For details of the coverage refer to the Insurance contract or insurance certificate available online at collabriacreditcards.ca/swanvalleycu. Some conditions and restrictions apply. Insurance coverage is subject to change.

CUETS Financial is a division of The Toronto-Dominion Bank. The issuer of this credit card is the Toronto-Dominion Bank. All trade-marks are the property of their respective owners. CHOICE REWARDS® is a trademark of the Toronto-Dominion Bank. CUETS is a registered trade-mark of Canadian Credit Union Association, used under license.

Saving is not a 4 letter word.

Saving can be hard and according to the Canadian Payroll Association's 2017 Survey, spending and debt levels remain high, with about half of workers (47%) still living pay cheque to pay cheque. On top of that those wonderfully low interest rates we have been enjoying for almost 10 years is a double edged sword, giving us affordable borrowing on the one side and low interest returns on our savings on the other. However despite the challenges of low interest rates on your savings, Stats Canada reported in a 2016 census survey that over 65% of Canadians are finding ways to create savings for themselves. Katlyn Patzer & Kandace Hart, Investment Specialists for SVCU breakdown the products for you.

Depending on what stage of life you are in, each savings product will come with its own set of benefits, says

Katlyn Patzer. One of the advantages of a TFSA is that you are able to make withdrawals without facing any tax consequences. This makes them a great investment tool for people who are just starting to save, or for people who are saving for a major purchase, because you

% of Canadian households saving for retirement

Age of major earner	RRSP	RPP	TFSA	All 3	Total
15 - 24	14.3%	15.1%	33.5%	3.1%	45.0%
25 - 34	37.3%	34.8%	42.0%	10.7%	67.9%
35 - 44	45.0%	41.4%	35.9%	11.4%	72.2%
45 - 54	47.6%	43.0%	38.8%	13.3%	74.2%
55 - 70	36.5%	27.3%	42.7%	9.6%	65.4%
71 or over	4.0%	1.6%	43.7%	9.4%	45.6%
Canada	35.0%	30.1%	40.4%	9.3%	65.2%

<https://www12.statcan.gc.ca/census-recensement/2016/as-sa/98-200-x/2016013/98-200-x2016013-eng.cfm?wbdisable=true>

will be able to access your funds without a tax penalty when the time comes. TFSAs are also a good investment option for anyone looking to top up their retirement savings, or for those already in retirement and looking for an alternative way to save outside of their RRSPs. Unlike TFSAs, RRSPs provide you with a tax deduction when you make a contribution, which lowers your taxable income for the year. You do not have to pay any tax on the funds inside an RRSP until you withdraw the funds (usually in retirement). This savings product is especially beneficial for people who are earning more in their working years than they will be in retirement.

Kandace Hart adds that if you are in a spousal or common-law relationship with someone in a lower tax bracket, RRSPs also offers you the opportunity to income split during retirement. And if you are looking for peace of mind knowing your savings and returns are fully protected our Guaranteed Investment Certificates are a great way to save in RRSPs, TFSAs and non-registered savings accounts.

Sit down for a free consultation on your savings plan with Kandace or Katlyn today.

Non-Redeemable GIC & RRSP Rates

Available for a limited time

Investment
Rate
Specials

Start saving for your tomorrow today!

12M	24M	36M	48M	60M
2.25%	2.50%	3.25%	3.10%	3.50%

Investments



Kandace Hart
Investment Specialist
Tel. 204.734.6833



Katlyn Patzer
Investment Specialist
Tel. 204.734.6847

Are you or someone you know living with

ALS, Arthritis, Asperger's Syndrome, Autism, Blindness, Deafness, Diabetes, Emphysema, Epilepsy, Fibromyalgia, Multiple Sclerosis, Muscular Dystrophy, Osteoarthritis, Parkinson's Disease, Speech Disability or Spinal Cord Injury to name only a few of the disabilities that may be eligible for benefits.

The Facts - Registered Disability Savings Plan

What Are the Advantages of an RDSP?

A registered disability savings plan provides disabled individuals and their families with a tax-sheltered investment option to provide long term income for a disabled beneficiary.

All investments and interest income, as well as grants and bonds in an RDSP, are tax sheltered until withdrawn. Funds withdrawn are taxed as income by the beneficiary in the year of a withdrawal.

To be eligible, the Canadian Revenue Agency (CRA) must approve form T2201.

Who Can Open an RDSP?

The plan holder is the qualifying individual who opens an RDSP; they authorize all transactions and make or authorize contributions on behalf of the beneficiary.

The beneficiary must meet the following criteria:

- Eligible for the Disability Tax Credit (DTC)
- Under the age of 60 (if they are 59, they must apply before the end of the calendar year in which they turned 59)
- A Canadian resident at the time the plan is entered into and who has a Social Insurance Number (SIN)

Parents or legal guardians can be the holders of an RDSP, meaning they can open an RDSP for a qualified child beneficiary. When the beneficiary reaches the age of majority and is contractually competent to enter into the plan, he or she becomes the holder of the account, and the parents or legal guardians can remain on the account as a joint holder.

If the beneficiary is contractually competent and the age of majority, he or she can open his/her own RDSP.

How Much Can I Contribute?

The lifetime contribution limit for an RDSP is \$200,000. There is no annual contribution limit and contributions can be made until the end of the year the beneficiary turns 59.

Will the Government Provide Savings Assistance?

RDSP's qualify for two Government of Canada financial programs:

Canadian Disability Savings Grant (CDSG)

The Canadian Government pays grants of either 300%, 200% or 100%, based on a beneficiary's family net income and the amount contributed. The beneficiary's adjusted family net income is determined as follows:

- Until December 31st the year the child turns 18; based on the income information used to determine the Canada Child Benefit (CCB) for that beneficiary.
- As of the year the beneficiary turns 19; the beneficiary's adjusted family net income is based on his or her personal income as well as that of his or her spouse or common-law partner. To qualify for a grant, the beneficiary and spouse/CLP must file tax returns for the past two years and all future tax years.

If the beneficiary is in the care of a department or agency, or institution for one or more in a given year, the government will base the grant on the allowance payable to the department, agency or institution under the Children's Special Allowance Act.

The maximum grant within a calendar year is \$3,500 and the lifetime maximum is \$70,000. The government will pay grants until December 31st of the year in which the beneficiary turns 49.

Canadian Disability Savings Bond (CDSB)

Qualifying families receive up to \$1,000 per year under the CDSB program, regardless of whether an RDSP contribution is made. There is a lifetime limit of \$20,000 and bonds must be paid into an RDSP by the end of the year in which the beneficiary turns 49.

The amount of the bond depends on the beneficiary's adjusted family income.

How Do You Withdraw Funds?

There are two ways to withdraw funds from an RDSP:

● Annual Payments

The beneficiary receives payments which are payable at least annually or

Lifetime Disability Assistance Payments (LADPs), for the duration of his or her life or until the plan is terminated. These payments must begin by the end of the calendar year in which the beneficiary turns 60. Only the earned income and the grant portion (CDSG, CDSB) of LADPs are taxed as income. The contributions are not taxed as income.

● One Time Payments

A beneficiary can receive a one-time payment, called a Disability Assistance Payment (DAP), at any time once the RDSP is established. This payment will be taxed as income in the year of the withdrawal. Only the earned income and the grant portion (CDSG, CDSB) of a DAP is taxed income. The contributions are not taxed.

A plan holder's eligibility for government benefits (GST credit, Canada Child Benefit) will not be affected by withdrawals from an RDSP.

The information in this publication is summary in nature & does not constitute legal or financial advice. For more information on RDSPs please contact our knowledgeable staff.

For more information on RDSPs, please give our Investment Specialists, Kandace Hart & Katlyn Patzer a call today!

*Disability does
not have a face.*



1 in 10 Canadians currently
suffers from or was born with
a disability.*

There is a multitude of services
and financial credits available to
those with an eligible disability,
however many people are unsure
if they qualify or have the guidance
necessary to access these
potential benefits.

Swan Valley Credit Union invites
you to join us for our annual wealth
seminar on November 8, 2018
as we explore the benefits and
resources available to Manitobans
living with a disability.

Guest Speakers

Justin Boonen, MBA, CFP, CIM, CPA-CMA, FCSI
District VP, Retail Sales - Mackenzie Investments

"Deconstructing Registered Disability Saving Plans (RDSPs) &
Accessing Government Grants & Bonds"

Rhodel Ferriss, BA, LLB

Barrister, Solicitor & Notary Public - Ferriss Law Corporation

"Estate Planning for Disabled Beneficiaries/Individuals"

Chris Reimer, CGA, CA, CFP

Accounting, Consulting & Tax Services MNP LLP

"The Disability Tax Credit - Unaware & Underutilized"

November 8, 2018

Westwood Inn & Hotel - 473 Westwood Road - 7pm

**Please RSVP by calling 204.734.7828 no later
than November 6, 2018**

*2012 Stats Canada survey on disability <https://www.statcan.gc.ca/eng/start>

Personal Financial



**Jackie
Mullin**

Financial Services Officer
Tel. 204.734.6841



**Roxanne
Schneider**

Manager, Personal
Financial Services
Tel. 204.734.6837



**Melissa
Sollis**

Financial Services Officer
Tel. 204.734.6820

Agricultural & Commercial



**Scott
Beehler**

Account Manager
Tel. 204.734.6842



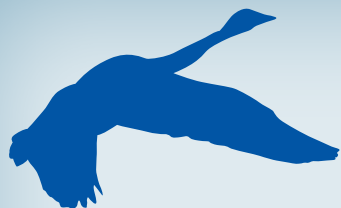
**Pat
Morden**

Account Manager
Tel. 204.734.6835



**Stacey
Mullin**

Account Manager
Tel. 204.734.6823



**SVCU
Board of
Directors**

Brian Cotton
President

brian.cotton@svcu.mb.ca
204.734.2698

Ferlin Abrahamson
ferlin.abrahamson@svcu.mb.ca
204.236.4273

David Dayson
david.dayson@svcu.mb.ca
204.281.1289

Ken Treasure
1st Vice-President
ken.treasure@svcu.mb.ca
204.734.2823

Elisabeth Archambault
elisabeth.archambault@svcu.mb.ca
204.525.2346

Greg Logan
greg.logan@svcu.mb.ca
204.734.6161

Barb Lewis
2nd Vice-President
barb.lewis@svcu.mb.ca
204.734.3833

Lorna Bell
lorne.bell@svcu.mb.ca
204.734.4333

Kim Pierce
kim.pierce@svcu.mb.ca
204.539.2099