



SWAN VALLEY CREDIT UNION LOAN RATES¹

1. SWAN VALLEY PRIME RATE:

Fully Secured Variable (Prime A) :	Rate	Effective Date
	APR ² 7.20%	July 17, 2023

2. FIXED RATE TERM LOANS:

Consumer Base Rate: July 19, 2022

12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months
APR ² 9.00%	APR ² 9.25%	APR ² 9.25%	APR ² 9.50%	APR ² 9.75%	APR ² 10.00%	APR ² 10.25%

Agricultural Base Rate: August 15, 2023

12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months
APR ² 6.70%	APR ² 6.70%	APR ² 6.60%	APR ² 6.50%	APR ² 6.45%	APR ² 6.50%	APR ² 6.55%

Commercial Base Rate: July 19, 2022

12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months
APR ² 7.50%	APR ² 7.60%	APR ² 7.70%	APR ² 7.80%	APR ² 7.90%	APR ² 8.05%	APR ² 8.45%

3. RESIDENTIAL MORTGAGES:

Open/Variable (Prime B) : APR²
7.20% July 17, 2023

Residential Closed Fixed: August 15, 2023

6 Months	12 Months	24 Months	36 Months	48 Months	60 Months	84 Months
APR ² 7.20%	APR ² 5.60%	APR ² 5.50%	APR ² 5.40%	APR ² 5.40%	APR ² 5.15%	APR ² 5.75%

- Add 1% for Hypothecation of Title

4. FARM MORTGAGES:

Fixed: August 15, 2023

12 Months	24 Months	36 Months	48 Months	60 Months	84 Months
6.20%	6.20%	6.20%	6.25%	6.30%	6.40%

5. COMMERCIAL MORTGAGES:

Fixed: July 17, 2023

12 Months	24 Months	36 Months	48 Months	60 Months	84 Months
7.00%	7.00%	6.90%	6.90%	6.90%	7.35%



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6. **LINE OF CREDIT:**

- Rate dependent on security provided and credit score.
- Interest charged to account monthly.

7. **OTHER TERMS AND CONDITIONS:**

- Some restrictions may apply, actual loan rates may vary.
- All loan interest is calculated on the daily closing unpaid balance.
- All rates, excluding Farm Mortgages, are based on monthly payment of interest. Add .25% for semi-annual payments, .50% for annual payments.
- Overdrafts and delinquent accounts will be charged 24% or the maximum rate permitted by the documents.
- Government Farm Equipment, Small Business, and Student Loan programs (as set by gov).
- Qualifying non-profit at prime.
- Some fixed rate loans have prepayment penalties.

Authorized By: _____

¹ Patronage refunds (if any) may reduce the effective interest rate paid.

² The Annual Percentage Rate (APR) is equivalent to the Annual Interest Rate, and assumes that no fee(s) apply. If fee(s) are required as part of the application processing, any fee(s) would increase your APR.